

20 January 2026

Chaarat Gold Holdings Limited
("Chaarat" or "the Company")

Sale of Interest in Tulkubash–Kyzyltash Projects

Chaarat Gold Holdings Limited is pleased to announce that it has entered into a Share Purchase Agreement with Silvercorp Metals Inc. ("Silvercorp") for the sale of its entire equity interest in Zaav Holdings Ltd, the 100% owner of Chaarat ZAAV CJSC, the owner of the Tulkubash and Kyzyltash gold projects in the Kyrgyz Republic (the "Projects"), for total cash consideration of US\$92 million payable to Chaarat.

This transaction represents a significant milestone for Chaarat and delivers a clear and tangible crystallisation of value from the Company's assets. Chaarat intends to distribute the net proceeds of the transaction to its shareholders via an in-specie cash distribution, subject to customary approvals and finalisation of transaction terms.

Chaarat expects to be able to update shareholders with regards to the payment of a dividend from the proceeds of the sale, following settlement of all liabilities and transaction costs anticipated to take place in Q2 2026.

To view a copy of Silvercorp's announcement, click here:

https://money.tmx.com/quote/SVM/news/6894244985626873/Silvercorp_Acquires_70_Interest_in_the_Tulkubash_Kyzyltash_Gold_Projects_Kyrgyzstan .

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