

Chaarat Gold Holdings Limited (“Chaarat” or the “Company”)

Result of Extraordinary General Meeting (“EGM”)

Road Town, Tortola, British Virgin Islands (2 March 2011)

Further to the announcement of 7 February 2011, the Directors of Chaarat are pleased to announce that the resolutions proposed at the EGM held today were duly passed.

Following the passing of the resolutions, the Directors have allotted the 100,142,670 Placing Shares, subject only to admission to trading on AIM.

Application has been made for admission of the Placing Shares to trading on AIM and it is expected that the Placing will be completed at 8.00 a.m. on 3 March 2011 on Admission.

The enlarged issued share capital of the Company following the completion of the Placing will be 250,324,368 Ordinary Shares. Following Admission the above figure may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Company’s articles of association and the AIM Rules for Companies.

Definitions used in this announcement have the same meaning as set out in the announcement dated 7 February 2011.

Further information about the Company:

Chaarat Gold Holdings Limited
c/o Central Asia Services Limited

+44 (0) 20 7499 2612
dekel@chaarat.com
linda.naylor@chaarat.com

Westhouse Securities Limited

+44 (0) 20 7601 6100

Tim Feather
Richard Baty

tim.feather@westhousesecurities.com
richard.baty@westhousesecurities.com

Smith's Corporate Advisory

+44 (0) 20 7321 2508

Dominic Palmer-Tomkinson

tomkinson@smiths-ca.com

Liberum Capital Limited

+44 (0)20 3100 2200

Chris Bowman

chris.bowman@liberumcapital.com

Sheharyar Malik

sheharyar.malik@liberumcapital.com

Note to Editors:**About Chaarat**

Chaarat is an exploration and development company operating in the Kyrgyz Republic. The Company's main activity is the development of the Kiziltash and Tulkubash projects situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. The Company has thus far delineated a JORC compliant mineral resource of 4.406 Moz at a grade of 4.2 g/t gold across both deposits. The Company is currently in the process of compiling a Pre-Feasibility study on the Kiziltash project and a Definitive Feasibility Study on the Tulkubash project. Chaarat's objective is to become a low cost gold producer targeting production of over 200,000 ounces per annum by early 2014 from the Kiziltash project with first production from the smaller Tulkubash project by mid-2012.