

Chaarat Gold Holdings Limited
("Chaarat" or "the Company")

Directors' Dealings

Road Town, Tortola, British Virgin Islands (30 November 2010).

Chaarat (AIM:CGH) has been notified that, on 29 November 2010 Linda Naylor, the Company's Finance Director, purchased 100,000 ordinary shares of US\$0.01 each ("Share(s)") in the Company at a price of 52.50 pence per Share (the market price at close of business on 29 November 2010) from Dekel Golan, the Chief Executive Officer of Chaarat. Following this transaction, Linda Naylor has a beneficial interest in 428,000 Shares representing approximately 0.3% of Chaarat's issued share capital and Dekel Golan has a beneficial interest in 14,620,755 Shares representing approximately 9.9% of Chaarat's issued share capital.

Note to Editors:

About Chaarat Gold

Chaarat Gold is an exploration and development company operating in the Kyrgyz Republic. The Company's main activity is the development of the Kiziltash and Tulkubash projects situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. The Company has thus far delineated a JORC compliant mineral resource of 4.009 Moz at a grade of 4.14 g/t gold across both deposits. The Company is currently in the process of compiling a Pre-Feasibility study on the Kiziltash project and a Definitive Feasibility Study on the Tulkubash project. Chaarat's objective is to become a low cost gold producer targeting production of over 200,000 ounces per annum by early 2014 from the Kiziltash project with first production from the smaller Tulkubash project in early 2012.

www.chaarat.com

Disclaimer

This press release includes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Chaarat's control that would cause the actual results, performance or achievements of Chaarat to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Chaarat's present and future business strategies and the environment in which Chaarat will operate in the future. Any forward-looking statements speak only as at the date of this document. Chaarat expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this document to reflect any change in Chaarat's expectations with regard to these or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this press release may not occur either partially or at all.

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