

Chaarat Gold Holdings Limited

(“Chaarat” or the “Company”)

Director’s dealings

Road Town, Tortola, British Virgin Islands (19 December 2011)

Chaarat (AIM – CGH), the AIM quoted exploration and development company with assets in the Kyrgyz Republic, has been notified today that, Rob Weinberg, a Non-Executive Director of the Company, purchased an aggregate of 40,000 ordinary shares of US\$0.01 each (“Share(s)”) in the Company at an average price of 27p per Share. Following this purchase, Rob Weinberg has a beneficial interest in 60,000 Shares representing approximately 0.02% of Chaarat’s issued share capital.

For further information about the Company please contact:

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Note to Editors:

About Chaarat Gold

Chaarat Gold is an exploration and development company operating in the Kyrgyz Republic. The Company’s main activity is the development of the Chaarat Gold Project situated within the Middle Tien Shan Mountains of Kyrgyzstan, which form part of the Tien Shan gold belt. The Company has delineated a JORC compliant mineral resource of 4.736Moz at a grade of 4.28g/t gold. Chaarat's key objective is to become a low cost gold producer; with initial production from the Tulkubash project, targeting increased combined annual production of over 200,000 ounces as the full project comes on stream.

Further information is available at www.chaarat.com