

Chaarat Gold Holdings Limited

(“Chaarat” or the “Company”)

Director’s dealings

Road Town, Tortola, British Virgin Islands (24 October 2011)

Chaarat (AIM – CGH), the AIM quoted exploration and development company with assets in the Kyrgyz Republic, has been notified that, on 21 and 24 October 2011, Christopher Palmer-Tomkinson, the Company’s Non-Executive Chairman, purchased an aggregate of 100,000 ordinary shares of US\$0.01 each (“Share(s)”) in the Company at an average price of 27p per Share. Following these purchases, Christopher Palmer-Tomkinson has a beneficial interest in 10,100,000 Shares representing approximately 4% of Chaarat’s issued share capital.

For further information about the Company please contact:

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Note to Editors:

About Chaarat Gold

Chaarat Gold is an exploration and development company operating in the Kyrgyz Republic. The Company’s main activity is the development of the Kiziltash and Tulkubash projects situated within the Middle Tien Shan Mountains of Kyrgyzstan, which form part of the Tien Shan gold belt. The Company has delineated a JORC compliant mineral resource of 4.736Moz at a grade of 4.28g/t gold across both projects. Chaarat’s key objective is to become a low cost gold producer; with initial production from the Tulkubash project, targeting increased combined annual production of over 200,000 ounces as the Kiziltash project comes on stream.

Further information is available at www.chaarat.com