

## **Chaarat Gold Holdings Limited**

("Chaarat" or "the Company")

### **EXERCISE OF OPTIONS**

Road Town, Tortola, British Virgin Islands (31 May 2010)

Chaarat (AIM – CGH), the AIM quoted exploration and development company with assets in the Kyrgyz Republic, announces that it has issued and allotted 26,000 new ordinary shares of US\$0.01 in the Company following the exercise of share options with an exercise price of 25p.

An application for admission of the new shares to trading on AIM has been submitted and trading is expected to commence on 2 June 2011.

The total number of shares in issue following the exercise of options is 250,350,368.

#### **Further information about the Company:**

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c/o Central Asia Services Limited

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#### **Note to Editors:**

##### **About Chaarat Gold**

Chaarat Gold is an exploration and development company operating in the Kyrgyz Republic. The Company's main activity is the development of the Kiziltash and Tulkubash projects situated within the Middle Tien Shan Mountains of Kyrgyzstan, which form part of the Tien Shan gold belt. The Company has delineated a JORC compliant mineral resource of 4.406Moz at a grade of 4.20g/t gold across both projects. The Company is currently in the process of compiling a Pre-Feasibility study, incorporating both projects. Chaarat's key objective is to become a low cost gold producer; with initial production from the Tulkubash project, targeting increased production of over 200,000 ounces per annum from the Kiziltash project.