

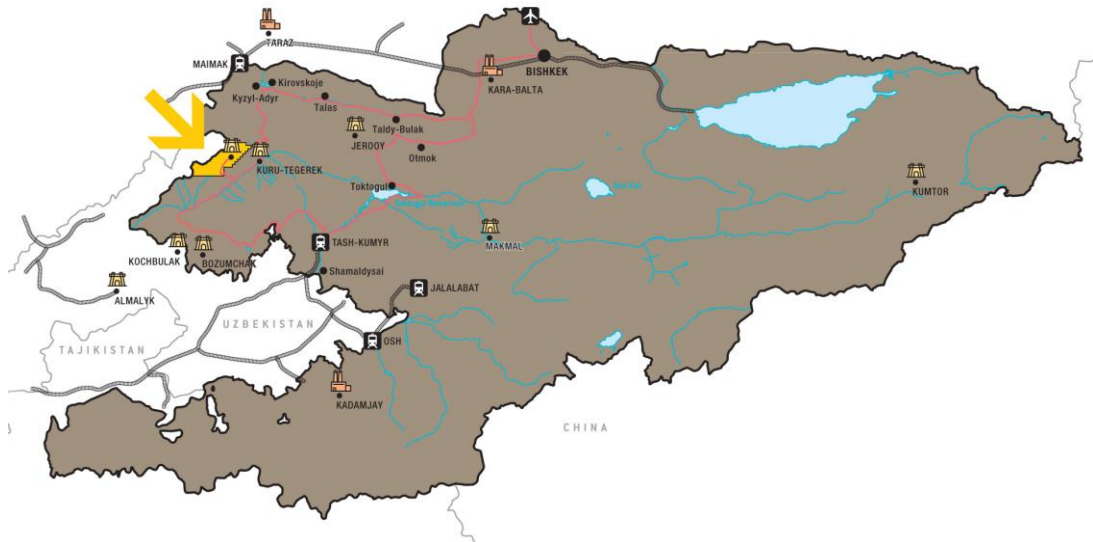


**CHAARAT GOLD HOLDINGS LIMITED**  
[“Chaarat” or the “Company”]

**Drilling update – Contact Project (Kiziltash)**

Road Town, Tortola, British Virgin Islands (13 April 2011)

Chaarat Gold Holdings Ltd (AIM:CGH) is pleased to report current drilling results from the Contact Project (Kiziltash). The results from the 7 new drill holes show further consistency and continuity in the mineralisation at the Contact Project. The Contact Project is located within the Contact Zone of the Kiziltash Project and comprises the mineralised body which has been created by combining the C4600 and C5300 projects.



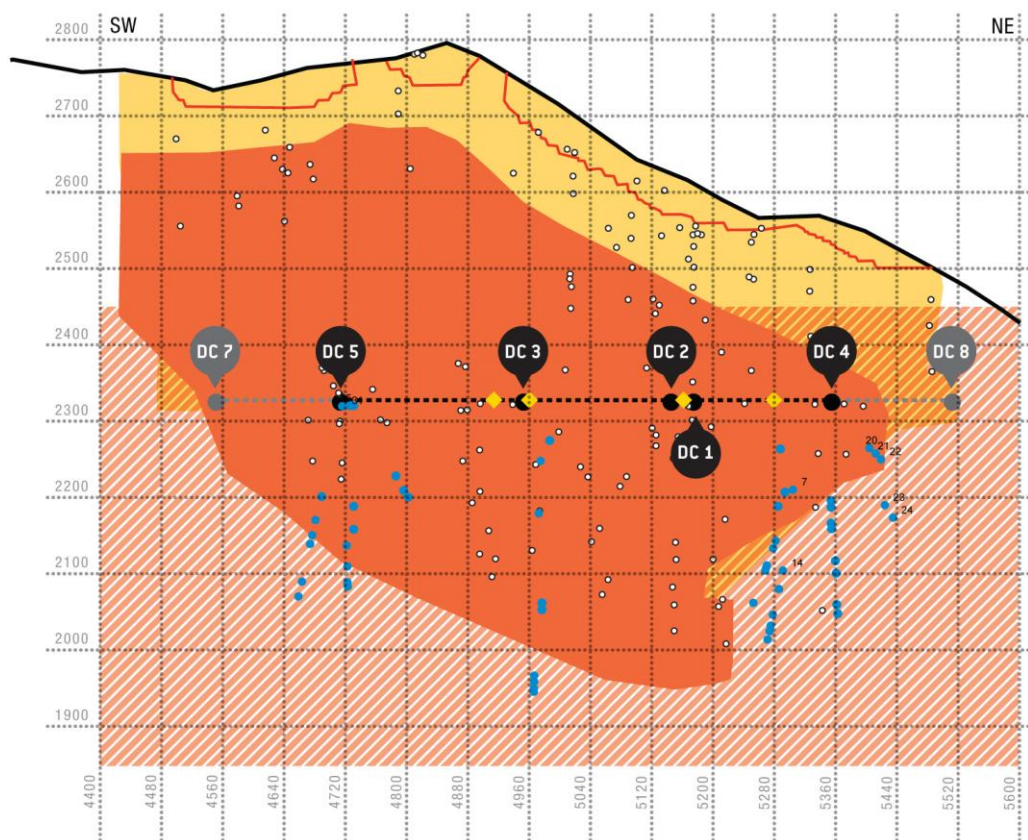
**Selected results from the Contact Project of the Kiziltash Project**

- UG-28                    24.00m   at        4.88 g/t Au  
                              including   5.10m   at        6.74 g/t Au
- UG-411                 7.88m   at        4.17 g/t Au
- UG-412                 5.00m   at        4.76 g/t Au
- UG-412                 7.50m   at        7.17 g/t Au
- UG-27                   5.63m   at        4.08 g/t Au
- UG-27                   9.00m   at        3.74 g/t Au
- UG-602                 19.00m   at       2.66 g/t Au  
                              including   6.00m   at        3.91 g/t Au


A further 20 underground holes have been drilled since the announcement on 7 February 2011 of the Company's total JORC compliant resource of 4.41Moz grading 4.2g/t. The holes were all drilled in the Contact Project, which of the resource announced on 7 February 2011, was estimated previously to contain 2.001Moz at 4.20g/t gold. The results of 10 drill holes were released on 3 March 2011 and the results of 7 drill holes are included in this announcement. Drilling in the Contact Project continues and the Company will report further results regularly.

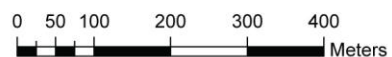
Mineralisation in the Contact Project has been established over a strike length of 1,160 metres and vertical extension to a maximum depth of 900 metres from the surface. The mineralisation is open both along strike and down dip.

Longitudinal Projection - Contact Project



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|  Planned Pit Shell Bottom                  |   |



**Dekel Golan, CEO of Chaarat, commented:** *“The Contact Project is emerging as a spectacular project. We believe there is considerable scope for increasing this resource body and the Company intends to continue focusing drilling activity at the Contact Project.*

*“The significance of the Contact Project is not only due to its size and scalability, but also in its continuity, which has enabled the Company to drill 68 underground holes which have each encountered mineralisation. The continuity, consistency and predictability makes the Contact Project a linchpin for the future Chaarat mine.”*

**Full drill hole results:**

DH No.	Project	Section	From	To	Intersected width	True width	Au g/t
UG-602	CP	4960	72.00	81.00	9.00	6.00	2.41
UG-602	CP	4960	141.50	147.50	6.00	4.00	2.56
UG-602	CP	4960	352.00	380.50	28.50	19.00	2.66
including	CP	4960	353.50	362.50	9.00	6.00	3.91
including	CP	4960	373.00	376.00	3.00	2.00	3.15
including	CP	4960	379.00	380.50	1.50	1.00	5.28
UG-411	CP	5280	117.50	120.00	2.50	1.88	3.57
UG-411	CP	5280	186.00	192.00	6.00	4.50	4.54
UG-411	CP	5280	198.00	201.00	3.00	2.25	4.58
UG-411	CP	5280	222.00	232.50	10.50	7.88	4.17
including	CP	5280	222.00	225.00	3.00	2.25	5.66
including	CP	5280	228.00	232.50	4.50	3.38	5.35
UG-411	CP	5280	274.50	277.50	3.00	2.25	3.08
UG-412	CP	5280	225.50	231.50	6.00	5.00	4.76
UG-412	CP	5280	249.50	258.50	9.00	7.50	7.17
UG-412	CP	5280	285.50	291.50	6.00	5.00	3.37
UG-412	CP	5280	302.00	305.00	3.00	2.50	2.10
UG-412	CP	5280	309.50	312.50	3.00	2.50	4.37
UG-412	CP	5280	318.50	326.00	7.50	6.25	2.09
UG-414	CP	5440	107.00	110.00	3.00	2.50	2.30
UG-414	CP	5440	120.50	123.50	3.00	2.50	2.52
UG-414	CP	5440	134.00	137.00	3.00	2.50	2.12
UG-415	CP	5440	158.50	166.00	7.50	6.25	3.36

UG-415	CP	5440	181.00	184.00	3.00	2.45	2.76
UG-27	CP	4640	1.50	9.00	7.50	5.63	4.08
UG-27	CP	4640	160.00	169.00	9.00	6.75	3.45
UG-27	CP	4640	179.50	191.50	12.00	9.00	3.74
UG-27	CP	4640	194.50	202.00	7.50	5.63	3.06
UG-27	CP	4640	247.50	252.00	4.50	3.38	2.78
UG-27	CP	4640	269.50	272.50	3.00	2.25	3.13
UG-28	CP	4720	1.50	10.50	9.00	7.00	2.95
UG-28	CP	4720	196.50	201.00	4.50	3.50	2.29
UG-28	CP	4720	224.00	273.40	49.40	24.00	4.88
including	CP	4720	224.00	231.50	7.50	3.64	5.70
including	CP	4720	251.00	261.50	10.50	5.10	6.74

**Note to Editors:**

**Further information about the Company:**

**Chaarat Gold Holdings Limited**

c/o Central Asia Services Limited

+44 (0) 20 7499 2612

dekel@chaarat.com

linda.naylor@chaarat.com

**Westhouse Securities Limited**

Tim Feather

Richard Baty

Dominic Palmer-Tomkinson

+44 (0) 20 7601 6100

tim.feather@westhousesecurities.com

richard.baty@westhousesecurities.com

tomkinson@smiths-ca.com

**Pelham Bell Pottinger**

Lorna Spears

Philippe Polman

+44 (0)20 7861 3232

lspears@pelhambellpottinger.co.uk

ppolman@pelhambellpottinger.co.uk

**Note to Editors:**

**About Chaarat Gold**

Chaarat Gold is an exploration and development company operating in the Kyrgyz Republic. The Company's main activity is the development of the Kiziltash and Tulkubash projects situated within the Middle Tien Shan Mountains of Kyrgyzstan, which form part of the Tien Shan gold belt. The Company has delineated a JORC compliant mineral resource of 4.406Moz at a grade of 4.20g/t gold across both deposits. The Company is currently in the process of compiling a Pre-Feasibility study on the Kiziltash project and a Definitive

Feasibility Study on the Tulkubash project. Chaarat's key objective is to become a low cost gold producer; with initial production from the Tulkubash project in 2012, targeting increased production of over 200,000 ounces per annum by early 2014 from the Kiziltash project.

[www.chaarat.com](http://www.chaarat.com)

### **Competent Person**

The Competent Person with overall responsibility for this press release, and who has reviewed the information contained herein, is Sunit Patel M.Sc (Geology), FGS, GSSA, who is an employee of Chaarat Gold. Mr. Patel is an exploration geologist with more than 22 years of experience in the resource industry who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and was supervisor to the work subject of this release.

### **Disclaimer**

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