

Chaarat Gold Holdings Ltd

("Chaarat" or "the Company")

Director's Dealings

Road Town, Tortola, British Virgin Islands (19 March 2010).

Chaarat (AIM:CGH) has been notified that on 18 March 2010 Oliver Greene, a non executive director of the Company, purchased 30,000 ordinary shares of US\$0.01 each ("Share(s)") in the Company at a price of 57.5 pence per Share. Following this purchase, Oliver Greene has a beneficial interest in 150,000 Shares representing approximately 0.13% of Chaarat's issued share capital.

Chaarat

Chaarat is an exploration and development company operating in the Kyrgyz Republic with its current main activity being the development of the Chaarat Gold Project. The Chaarat Gold Project is situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. The Company has thus far delineated a JORC compliant mineral resource of 4.009 Moz at a grade of 4.14 g/t gold. A scoping study demonstrating the economic viability of the Chaarat Gold Project was completed at the end of 2008. The Company is currently in the process of compiling a pre-feasibility study. Chaarat's objective is to become a low cost gold producer targeting an initial production of over 200,000 ounces per annum by early 2013.

Disclaimer

This press release includes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Chaarat's control that would cause the actual results, performance or achievements of Chaarat to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Chaarat's present and future business strategies and the environment in which Chaarat will operate in the future. Any forward-looking statements speak only as at the date of this document. Chaarat expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this document to reflect any change in Chaarat's expectations with regard to these or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this press release may not occur either partially or at all.

Enquiries

Chaarat Gold Holdings Ltd

c/o Central Asia Services Ltd

Dekel Golan

Linda Naylor

+44 (0) 20 7499 2612

dekel@chaarat.com

linda.naylor@chaarat.com

Westhouse Securities Limited

Tim Feather

Richard Baty

+44 (0) 20 7601 6100

tim.feather@westhousecurities.com

richard.baty@westhousecurities.com

Mirabaud Securities LLP

Rory Scott

+44 (0) 20 7321 2508

rory.scott@mirabaud.com

Smith's Corporate Advisory

Dominic Palmer-Tomkinson

+44 (0) 20 7239 0140

tomkinson@smiths-ca.com

Conduit PR

Jos Simson

Emily Fenton

+44 (0) 20 7429 6603

jos@conduitpr.com

emily@conduitpr.com