

Chaarat Gold Holdings Ltd

Appointment of advisers

Road Town, Tortola, British Virgin Islands, 29th January 2010.

Chaarat Gold Holdings Ltd ("Chaarat" or "the Company") (AIM:CGH) is pleased to announce the appointment of Westhouse Securities Limited as its nominated adviser and joint broker and the appointment of Mirabaud Securities LLP as its joint broker, with immediate effect.

Chaarat

Chaarat is an exploration company operating in the Kyrgyz Republic with its current main activity being the development of the Chaarat project (the "Project"). The Project is situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. The Company has thus far delineated a JORC compliant mineral resource of 3.34Moz at a grade of 4.30 g/t gold. A scoping study demonstrating the economic viability of the Project was completed at the end of 2008. The Company is currently in the process of compiling a pre-feasibility study. Following the continuous exploration works undertaken during 2009 the Company expects to announce an updated resource report in the first quarter of 2010. Chaarat's objective is to become a low cost gold producer targeting an initial production of over 200,000 ounces per annum by late 2012.

Disclaimer

This press release includes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Chaarat's control that would cause the actual results, performance or achievements of Chaarat to be materially different from future results, performance achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Chaarat's present and future business strategies and the environment in which Chaarat will operate in the future. Any forward-looking statements speak only as at the date of this document. Chaarat expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this document to reflect any change in Chaarat's expectations with regard to these or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this press release may not occur either partially or at all.

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