

Chaarat Gold Holdings Ltd

(AIM:CGH)

("Chaarat" or "the Company")

Directors Dealings

Road Town, Tortola, British Virgin Islands, 11 November 2009.

Chaarat was notified on 10 November 2009 that Christopher Palmer-Tomkinson, the non executive Chairman of the Company, purchased on 9 November 2009, 800,000 Ordinary Shares at 23.5 pence per share. Following this purchase, Christopher Palmer-Tomkinson is interested in a total of 6,675,000 Ordinary Shares, representing 5.91% of the issued Ordinary Share capital of the Company.

Chaarat was further notified on 10 November 2009 that Linda Naylor, the Finance Director of the Company, purchased on the same day, 42,500 Ordinary Shares of the Company at 23.5 pence per share. Following the purchase, Linda Naylor now holds 42,500 Ordinary Shares which represents 0.038% of the issued Ordinary Share capital of the Company.

Chaarat Gold Holdings

Chaarat Gold Holdings is an exploration company operating in the Kyrgyz Republic with its current main activity being the development of the Chaarat Gold Project. The Project is situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. The Company has delineated thus far a JORC compliant Mineral Resource of 3.34Moz at a grade of 4.30 g/t gold.

A scoping study demonstrating the economic viability of the project was completed at the end of 2008. The Company is currently in the process of preparing a pre-feasibility study. Following the continuous exploration works undertaken during 2009 the Company expects to announce an updated Resource Report in the first quarter of 2010.

Chaarat's objective is to become a low cost gold producer targeting an initial production of over 200,000 ounces per annum by late 2012.

Disclaimer

This press release includes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Chaarat's control that would cause the actual results, performance or achievements of Chaarat to be significantly different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Chaarat's present and future business strategies and the environment in which Chaarat will operate in the future. Any forward-looking statements speak only as at the date of this document. Chaarat expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this document to reflect any change in Chaarat's expectations with regard to these or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this press release may not occur either partially or at all.

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