

Chaarat Gold Holdings Ltd

(AIM:CGH)

("Chaarat" or "the Company")

**Receipt of Chinese regulatory approval and application for admission
of shares to trading on AIM**

Road Town, Tortola, British Virgin Islands (8 September 2009).

Further to the announcement on 13 July 2009, Chaarat today announces that regulatory approval of the Chinese Government to the subscription by China Nonferrous Metals Int'l Mining Co Ltd ("CNMIM") for 22,469,289 shares ("Placing Shares") at 25p in the Company has been received.

Accordingly the Company has applied for the Placing Shares to be admitted to trading on the AIM market of the London Stock Exchange and it is expected that Admission will take place and that trading will commence in such shares on or about 14 September 2009.

The Placing Shares are being issued credited as fully paid and will rank pari passu with the existing Ordinary Shares.

Following the admission of the Placing Shares, the Company's existing issued share capital will increase from 90,441,714 Ordinary Shares of \$0.01 each to 112,911,003 Ordinary Shares ("Enlarged Share Capital"). As such, the total number of voting rights which will be attached to the Enlarged Share Capital on the basis of one vote per Ordinary Share will be 112,911,003.

The above voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, the Company, under the Financial Services Authority's Disclosure and Transparency Rules.

Dekel Golan CEO comments: *"I am delighted to welcome CNMIM as shareholders and to their contribution in taking the Chaarat project towards development. This investment, together with the Placing in May, will fund the Company through to completion of a full feasibility study which is anticipated for end of Q4 2010".*

About the Chaarat Gold Project

The Chaarat project is situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. At the completion of the 2009 exploration season a mineral resource of 3.34Moz at a grade of 4.30 g/t gold (JORC compliant in the Indicated and Inferred categories) had been delineated. The Company's exploration programme is aimed at increasing the confidence levels in the resource through infill drilling through down-dip and along-strike extension drilling whilst developing a pre-feasibility study to demonstrate the economic viability of the deposit.

About Chaarat Gold Holdings or the Company

Chaarat Gold Holdings is an exploration company founded for the purpose of developing the Chaarat License Area. Chaarat was admitted to AIM on 8 November 2007.

Disclaimer

This press release includes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Chaarat's control that would cause the actual results, performance or achievements of Chaarat to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Chaarat's present and future business strategies and the environment in which Chaarat will operate in the future. Any forward-looking statements speak only as at the date of this document. Chaarat expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this document to reflect any change in Chaarat's expectations with regard to these or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this press release may not occur either partially or at all.

Enquiries

Chaarat Gold Holdings Ltd

c/o Central Asia Services Ltd

+44 (0) 20 7499 2612

Dekel Golan

dekel@chaarat.com

Linda Naylor

Linda.naylor@chaarat.com

Canaccord Adams Limited

+44 (0) 20 7050 6500

Mike Jones

Smith's Corporate Advisory

+44 (0) 20 7239 0140

Dominic Palmer-Tomkinson

tomkinson@smiths-ca.com

Conduit PR

+44 (0) 20 7429 6666

Edward Portman

ed@conduitpr.com