

For immediate release

12-Nov-08

Chaarat Gold Holdings Ltd

("Chaarat" or "the Company")

Shareholding in Company

Chaarat Gold Holdings Ltd (AIM:CGH), a gold exploration company with interests focused in the Kyrgyz Republic, was notified on 11 November 2008 that New Star Equity Income Unit Trust, on 6 November 2008, disposed of 2,579,394 Common Shares, representing 3.59% of the issued share capital of the Company. New Star Equity Income Unit Trust no longer holds an interest in the share capital of Chaarat.

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